

COMPUCOM

Software Limited

IT: 14-15 EPIP, RIICO Industrial Area,
Sitapura, Jaipur -302022 (India)
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Ref. No.: CSL / CS / 11-12 /

Date: 27th May 2011

TO,
THE MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
BOMBAY STOCK EXCHANGE LIMITED,
1ST FLOOR, ROTUNDA BUILDING, P. J. TOWER,
DALAL STREET, MUMBAI - 400 001

Sub.: Outcome of Board Meeting held on 27.05.2011

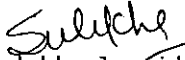
Dear Sir / Ma'am,

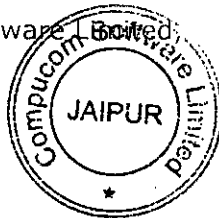
The Board of Directors in their meeting held on the 27th May 2011, discussed and approved the following alongwith other matters:

1. Considered and approved the Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31st March 2011.
2. Recommended dividend @ 15% i.e. Rs. 0.30/- per equity share of Rs. 2/- each as the final dividend for the financial year ended 31st March 2011.
3. Approved the appointment of Mr. Bhubneshwer Sharma, Manager (Accounts) to act as the CFO of the Company.

You are requested to take note of above and inform all concerned accordingly.

Thanking You,
For Compucom Software Limited


Sulekha Jangid
Company Secretary



CC: Calcutta Stock Exchange, Kolkata

COMPUCOM SOFTWARE LIMITED
 Regd. Office: IT 14-15, EPIP, SITAPURA, JAIPUR-302022
AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31.03.2011

Rs. In lacs

Particulars	Standalone (India Operations)				Consolidated			
	Quarter Ended		Year ended		Quarter Ended		Year Ended	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
	Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited
1. (a) Income From Operations	1,752.27	1,434.41	7,102.49	5,943.16	1,801.17	1,491.23	7,260.37	6,206.21
- Software Services	198.29	175.97	804.04	985.24	247.19	232.79	961.92	1,248.29
- Learning Solutions	1,538.38	1,223.37	6,107.62	4,761.16	1,538.38	1,223.37	6,107.62	4,761.16
- Wind Power Generation	15.60	35.07	190.83	196.76	15.60	35.07	190.83	196.76
b) Other Operating Income.								
2. Expenditure								
a) Manpower Costs	99.22	88.32	400.23	488.57	106.33	137.51	459.12	610.92
b) Learning Solution Execution Charges	423.57	469.81	2,268.95	1,749.46	423.57	469.81	2,268.95	1,749.46
c) Depreciation	623.90	376.87	2,125.71	1,645.53	635.69	376.87	2,137.46	1,655.83
d) Other Expenditure	205.54	145.27	469.10	574.84	235.40	155.01	553.84	715.70
Total Expenditure	1,352.23	1,080.27	5,263.99	4,458.40	1,400.99	1,139.20	5,419.37	4,731.91
3) Profit From Operations before Other Income, Interest and Exceptional Items	400.04	354.14	1,838.50	1,484.76	400.18	352.03	1,841.00	1,474.30
4) Other Income	68.33	8.65	184.48	136.22	68.47	8.67	184.64	154.81
5) Profit before Interest & Exceptional Items	468.37	362.79	2,022.98	1,620.98	468.65	360.70	2,025.64	1,629.11
6) Interest	83.22	177.74	488.29	502.80	83.22	177.74	488.29	502.80
7) Profit After Interest but before Exceptional Items	385.14	185.05	1,534.69	1,118.18	385.42	182.96	1,537.34	1,126.31
8) Exceptional Items								
9) Profit From Ordinary Activities Before Tax	385.14	185.05	1,534.69	1,118.18	385.42	182.96	1,537.34	1,126.31
10) Tax Expenses (including deferred Tax)	82.57	21.80	331.87	190.59	82.71	21.80	333.01	191.36
11) Profit From Ordinary Activities After Tax	302.57	163.26	1,202.82	927.59	302.71	161.16	1,204.33	934.95
12) Extra Ordinary Items								
13) Net Profit	302.57	163.26	1,202.82	927.59	302.71	161.16	1,204.33	934.95
14) Paid-up Equity Capital (F.V. Rs 2/- each)	1,582.50	1,005.00	1,582.50	1,005.00	1,582.50	1,005.00	1,582.50	1,005.00
15) Reserves excluding revaluation reserves	7,567.53	6,495.30	7,567.53	6,268.02	7,610.40	6,494.46	7,610.40	6,306.23
16) EPS (Rs.) Basic and diluted (Not Annualised)								
EPS (Rs.)	0.38	0.22	1.56	1.23	0.38	0.21	1.57	1.24
Cash Earning per share (Rs.)	1.17	0.72	4.33	3.41	1.19	0.71	4.35	3.44
17) Public shareholding								
- Number of shares (in lacs)	288.40	143.00	288.40	143.00	288.40	143.00	288.40	143.00
- Percentage of Shareholding	36.45	28.46	36.45	28.46	36.45	28.46	36.45	28.46
18) Promoters and promoter group Shareholding **								
a) Pledged/Encumbered								
- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered								
Number of Shares (In Lacs)	502.85	359.50	502.85	359.50	502.85	359.50	502.85	359.50
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	63.55	71.54	63.55	71.54	63.55	71.54	63.55	71.54
Segmentwise revenue, results and capital employed								
Segment Revenue								
- Software Services	198.29	175.97	804.04	985.24	247.19	232.79	961.92	1,248.29
- Learning Solutions	1,538.38	1,223.37	6,107.62	4,761.16	1,538.38	1,223.37	6,107.62	4,761.16
- Wind Power Generation	15.60	35.07	190.83	196.76	15.60	35.07	190.83	196.76
Total Segment Revenue	1,752.27	1,434.41	7,102.49	5,943.16	1,801.17	1,491.23	7,260.37	6,206.21
Other income (net)	68.33	8.65	184.48	136.22	68.47	8.67	184.64	154.81
Total Revenue	1,820.60	1,443.06	7,286.97	6,079.38	1,869.64	1,499.90	7,445.01	6,361.02
Segment net profit								
- Software Services	79.32	82.21	358.52	477.95	79.44	80.10	361.00	477.80
- Learning Solutions	227.30	65.96	927.47	447.25	227.30	65.96	927.47	447.29
- Wind Power Generation	(12.38)	14.55	80.28	94.54	(12.38)	14.55	80.28	94.54
Total Segment profit	294.24	162.72	1,366.26	1,019.74	294.36	160.61	1,368.75	1,019.63
Other income	68.33	8.65	184.48	136.22	68.47	8.67	184.64	154.82
Total profit	362.57	171.37	1,550.74	1,155.96	362.85	169.28	1,553.39	1,174.45
Unallocable expenses	(22.57)	(13.68)	16.05	37.78	(22.57)	(13.68)	16.05	48.14
Profit before tax	385.14	185.05	1,534.69	1,118.18	385.42	182.96	1,537.34	1,126.31
Segment capital employed (See note 5)	NA	NA	NA	NA	NA	NA	NA	NA

Statement of Assets and Liabilities

S.No	Particulars	Standalone Financial Results		Consolidated Financial Results	
		Audited	Audited	Audited	Audited
		Year ended 31.3.2011	Year ended 31.3.2010	Year ended 31.3.2011	Year ended 31.3.2010
1	SHAREHOLDERS FUNDS				
a)	Share Capital	1,582.50	1,005.00	1,582.50	1,005.00
b)	Warrant Application Money	158.50	-	158.50	-
c)	Reserves & Surplus	7,567.53	6,268.01	7,610.40	6,306.23
2	Minority Interest	-	-	176.41	-
3	Loan Funds	4,891.78	4,222.12	4,891.78	4,222.12
4	Deferred Tax Liability	600.02	576.32	600.52	576.31
	TOTAL	14,800.33	12,071.45	15,020.11	12,109.66
1	Fixed Assets (Net)	6,568.81	5,779.03	6,958.47	6,173.77
2	Investments	792.12	675.30	25.25	229.06
3	Current Assets, Loans and Advances				
a)	Sundry Debtors	6,028.82	4,531.41	6,046.55	4,557.46
b)	Cash and Bank Balances	2,378.47	2,002.63	2,976.51	2,086.29
c)	Loans and Advances	1,522.98	1,168.62	1,286.21	1,174.81
d)	Other Current Assets	27.88	8.61	264.27	8.61
		9,958.15	7,711.27	10,573.54	7,827.17
4	Less: Current Liabilities & Provisions				
a)	Liabilities	1,917.79	1,768.00	1,926.42	1,788.64
b)	Provisions	600.96	326.15	610.73	331.70
		2,518.75	2,094.15	2,537.15	2,120.34
	Net Current Assets	7,439.40	5,617.12	8,036.39	5,706.83
	TOTAL	14,800.33	12,071.45	15,020.11	12,109.66

NOTES:

- During the year the Company has issued and listed Bonus Shares in the ratio of 1:2.
- The Company has issued on preferential basis 37,50,000 equity shares of Rs. 2 each and 25,00,000 warrants to the promoters and strategic investors at a price of Rs. 25.36/- per share/warrants. The shares issued has been listed with the Stock Exchange.
- During the year, the company has made strategic investments in CSL Infomedia Pvt. Ltd., a subsidiary venture into education, TV, media and entertainment segment.
- The Board of Directors have recommended dividend @ 15% i.e. Rs. 0.30 per share of Rs. 2 each for the F.Y. 2010-11.
- The above financial statement complies with the applicable Accounting Standards issued by ICAI
- Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1608 lacs) is not practicable as most of the fixed assets and liabilities are not identifiable with particular segments and are used interchangeably.
- The consolidated financial results are prepared in accordance with the principles and procedures for the preparation of consolidated accounts as set out in the Accounting Standard (AS -21) issued by The Institute of Chartered Accountants of India. The financial statements of the Compucom Software Limited, its wholly owned USA - subsidiary, and its another subsidiary CSL Infomedia Pvt Ltd have been consolidated after eliminating intra-group transactions.

8. Status of Investors' Complaints for the quarter ended 31st March, 2011 :-

Opening Balance	Received	Resolved	Pending
0	12	12	0

9. Figures of the previous period, have been regrouped and rearranged wherever necessary.

10. The above audited financial results of Indian Operations were reviewed by the Audit Committee and taken on record by Board of Directors in its meeting held on 27th May, 2011.

Place: Jaipur
Date : May 27, 2011

Surenra K. Surana
Managing Director