

COMPUCOM SOFTWARE LIMITED
 Regd. Office: IT 14-15, EPIP, SITAPURA, JAIPUR-302022
 UN-AUDITED FINANCIAL RESULTS
 FOR THE QUARTER /HALF YEAR ENDED ON 30th SEPT, 2010

Rs. In lacs

Particulars	Standalone (India Operations)				
	Quarter Ended		Half Year Ended		Year Ended
	30-Sep-10 Limited Review	30-Sep-09 Limited Review	30-Sep-10 Limited Review	30-Sep-09 Limited Review	31-Mar-10 Audited
Income - Operations	2,012.78	1,767.24	3,275.38	3,098.71	5,943.16
- Software Services	207.93	316.63	408.02	611.84	985.24
- Learning Solutions	1,746.89	1,383.64	2,738.16	2,368.47	4,761.16
- Wind Power Generation	57.96	66.97	129.18	118.40	196.76
Other Income	45.06	34.22	84.19	74.75	136.22
Total Income	2,057.84	1,801.46	3,359.55	3,173.46	6,079.38
Manpower Costs	128.29	143.05	207.84	293.09	488.57
Learning Solution Execution Expenses	786.08	625.79	1,108.92	920.55	1,875.32
Other Expenditure	117.03	105.99	186.82	164.19	448.98
Total Expenditure	1,031.40	874.83	1,503.58	1,377.83	2,812.87
Profit before Interest, Depreciation & Taxes	1,026.44	926.63	1,855.97	1,795.63	3,266.51
Interest & Financial Expenses	130.21	144.35	252.47	252.14	502.80
Depreciation	457.87	449.85	874.05	852.82	1,645.53
Profit before Tax	438.36	332.43	729.45	690.67	1,118.18
Provision for Tax (including deferred Tax)	105.59	48.45	87.18	129.59	180.59
Profit after Tax	332.77	283.98	642.27	561.08	937.59
Paid-up Equity Capital	1,005.00	1,005.00	1,005.00	1,005.00	1,005.00
Reserves excluding revaluation reserves	6,910.39	6,136.67	6,910.39	6,136.67	6,268.02
EPS (Rs.) Basic and diluted (Not Annualised)					
EPS (Rs.)	0.66	0.57	1.28	1.12	1.85
Cash Earning per share (Rs.)	1.57	1.46	3.02	2.81	5.12
Book Value per share (Rs.)	15.75	14.21	15.75	14.21	14.47
Dividend	-	-	-	-	10%
Non promoters shareholding					
- Number of shares (in lacs)	173.96	143.79	173.96	143.79	143
- % to total share capital	34.62%	28.62%	34.62%	28.62%	28.46%
Promoters and promoter group shareholding					
a) Pledged/Encumbered					
Number of Shares	0.00	0.00	0.00	0.00	0.00
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
Percentage of shares(as a % of the total share capital of company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
Number of Shares	328.54	358.71	328.54	358.71	359.50
Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shares(as a % of the total share capital of company)	65.38%	71.38%	65.38%	71.38%	71.54%
Segmentwise revenue, results and capital employed					
Segment Revenue					
- Software Services	207.93	316.63	408.02	611.84	985.24
- Learning Solutions	1,746.89	1,383.64	2,738.16	2,368.47	4,761.16
- Wind Power Generation	57.96	66.97	129.18	118.40	196.76
Total Segment Revenue	2,012.78	1,767.24	3,275.36	3,098.71	5,943.16
Other income (net)	45.06	34.22	84.19	74.75	136.22
Total Revenue	2,057.84	1,801.46	3,359.55	3,173.46	6,079.38
Segment net profit					
- Software Services	79.33	160.24	185.99	300.66	477.95
- Learning Solutions	298.68	113.87	410.54	284.24	447.25
- Wind Power Generation	27.57	44.42	74.34	72.09	94.54
Total Segment profit	405.58	318.53	670.87	656.99	1,019.74
Other income	45.73	33.86	84.19	73.67	136.22
Total profit	451.31	352.39	755.06	730.66	1,155.96
Unallocable expenses	12.95	19.96	25.61	39.99	37.78
Profit before tax	438.36	332.43	729.45	690.67	1,118.18
Segment capital employed (See note 3)	NA	NA	NA	NA	NA

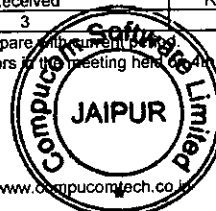
Statement of Assets and Liabilities				
S.No	Particulars	Standalone Financial Results (Indian Operations)		
		Unaudited	Unaudited	Audited
		Half Year ended 30.9.2010	Half Year ended 30.9.2009	Year ended 31.3.2010
1	SHAREHOLDERS FUNDS			
	a) Share Capital	1,005.00	1,005.00	1,005.00
	b) Share Application Money	328.50	0.00	0.00
	c) Warrant Application Money	136.88	0.00	0.00
	d) Reserves & Surplus	6,910.28	6,032.48	6,268.01
2	Loan Funds	4,416.70	4,642.60	4,222.12
3	Deferred Tax Liability	523.62	527.92	578.32
	TOTAL	13,320.98	12,208.00	12,071.45
1	Fixed Assets (Net)	7,743.47	6,427.63	5,779.03
2	Investments	466.99	461.73	675.30
3	Current Assets, Loans and Advances			
	a) Sundry Debtors	4,494.26	4,527.99	4,531.41
	b) Cash and Bank Balances	2,196.71	1,269.90	2,002.63
	c) Loans and Advances	2,072.98	1,045.59	1,168.62
	d) Other Current Assets	6.44	48.91	8.61
		8,770.39	6,892.39	7,711.27
4	Less: Current Liabilities & Provisions			
	a) Liabilities	3,337.76	1,412.31	1,768.00
	b) Provisions	322.11	311.56	328.15
		3,659.87	1,723.87	2,096.15
	Net Current Assets	5,110.52	5,168.52	5,617.12
5	Miscellaneous Expenditure(to the extent not written off)		150.12	
	TOTAL	13,320.98	12,208.00	12,071.45

NOTES:

- The above financial statement complies with the applicable Accounting Standards and Guidance Notes issued by ICAI.
- The Company has received two new Education/IT projects from the Govt. sector schools, worth Rs 77 Crores (approx) and Rs 10.41 Crores (approx) respectively. Now the Company covers more than 6000 govt. schools and 1.1 million learners.
- Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1608 lacs) is not practicable as most of the fixed assets and liabilities are not identifiable with particular segments and are used interchangeably
- In terms of clause 41(e) of the listing agreement the company has opted to present standalone operations and the consolidated results will be reported with annual audited results.
- Other Income mainly comprises of interest & dividend income.
- Status of Investors' Complaints for the quarter ended 30th Sept., 2010 :-

Opening Balance	Received	Resolved	Pending
0	3	3	0

- Figures of the previous period, have been regrouped and rearranged wherever necessary, to compare with current period.
- The above results were reviewed by the Audit Committee and taken on record by Board of Directors at the meeting held on 4th November 2010. A limited review of these results has also been carried out by the auditors of the company



S Surendra
 Surendra Kumar Surana
 Managing Director

Place: Jaipur
 Date : Nov. 4, 2010

Results can also be seen on company's website www.compucumtech.co.in