

COMPUCOM SOFTWARE LIMITED

Regd. Office: IT 14-17, EPIP, SITAPURA, JAIPUR-302022

UN-AUDITED FINANCIAL RESULTS

FOR THE QUARTER /YEAR ENDED ON 30th SEPT, 2008

Rs. in lacs

Particulars	Standalone (India Operations)					Consolidated		
	Quarter Ended		Half Year Ended		Year ended	Quarter Ended	Half Year Ended	Year Ended
	30-Sep-08	30-Sep-07	30-Sep-08	30-Sep-07	31-Mar-08	30-Sep-08	30-Sep-08	31-Mar-08
	Limited Review	Limited Review	Limited Review	Limited Review	Audited	Unaudited	Unaudited	Audited
Income - Operations	1,040.20	433.37	1,407.20	951.66	1,817.49	1,154.09	1,648.41	2,350.66
-Software Services	239.88	272.13	496.61	509.31	999.24	353.77	737.82	1,532.41
- Learning Solutions	736.66	93.56	788.52	308.73	588.79	736.66	788.52	588.79
- Wind Power Generation	63.66	67.68	122.07	133.62	229.46	63.66	122.07	229.46
Other Income	50.97	15.34	253.50	109.61	183.23	56.44	259.97	201.77
Total Income	1,091.17	448.71	1,660.70	1,061.27	2,000.72	1,210.53	1,908.38	2,552.43
Manpower Costs	224.11	206.71	433.99	392.54	820.95	321.33	577.37	1,281.30
Course Execution Charges	194.42	5.54	194.42	149.43	149.57	194.42	194.42	149.57
Other Expenditure	83.46	59.31	106.41	116.89	206.78	103.05	199.42	274.72
Total Expenditure	501.99	271.56	734.82	658.86	1,177.30	618.80	971.21	1,705.59
Profit before Interest, Depreciation & Taxes	589.18	177.15	925.88	402.41	823.42	591.73	937.17	846.84
Interest	17.30	-	17.40	0.04	1.52	17.30	17.40	1.52
Depreciation	220.43	46.30	281.81	98.27	186.98	220.43	282.93	191.97
Profit before Tax	351.45	130.85	626.67	304.10	634.91	354.00	636.84	653.34
Provision for Tax (including deferred Tax)	57.75	30.38	79.57	67.78	149.46	57.75	79.57	158.60
Profit after Tax before extra ordinary items	293.70	100.47	547.10	236.32	485.45	296.25	557.27	494.74
Extra ordinary Items	-	-	-	-	-	-	-	8.24
Net Profit after extra ordinary items	293.70	100.47	547.10	236.32	485.45	296.25	557.27	502.98
Paid-up Equity Capital	502.50	502.50	502.50	502.50	502.50	502.50	502.50	502.50
Reserves excluding revaluation reserves	5,771.72	5,055.29	5,771.72	5,055.29	5,224.62	5,562.65	5,823.67	5,266.40
Earning Per share (Not Annualised)								
(I) Basic (Rs.)	1.17	0.40	2.18	0.94	1.93	1.18	2.22	1.97
(II) Diluted (Rs.)	0.58	0.20	1.09	0.47	0.97	0.59	1.11	0.98
Cash Earning per share (Rs.)	2.05	0.58	3.30	1.33	2.68	2.06	3.34	2.73
Book Value per share (Rs.)	24.97	22.12	24.97	22.12	22.79	24.14	25.18	22.96
Dividend					15%			15%
Non promoters shareholding								
- Number of shares (in lacs)	74.15	74.15	74.15	74.15	74.15	74.15	74.15	74.15
- % to total share capital	29.51%	29.51%	29.51%	29.51%	29.51%	29.51%	29.51%	29.51%
Segmentwise revenue, results and capital employed								
Segment Revenue								
- Software Services	239.88	272.13	496.61	509.31	999.24	353.77	737.82	1,532.41
- Learning Solutions	736.66	93.56	788.52	308.73	588.79	736.66	788.52	588.79
- Wind Power Generation	63.66	67.68	122.07	133.62	229.46	63.66	122.07	229.46
Total Segment Revenue	1,040.20	433.37	1,407.20	951.66	1,817.49	1,154.09	1,648.41	2,350.66
Other income (net)	50.97	15.34	253.50	109.61	183.23	56.44	259.97	201.77
Total Revenue	1,091.17	448.71	1,660.70	1,061.27	2,000.72	1,210.53	1,908.38	2,552.43
Segment net profit								
- Software Services	68.49	88.69	107.69	145.88	233.53	65.57	111.39	251.96
- Learning Solutions	205.08	(3.68)	225.24	(9.11)	157.24	205.08	225.24	157.24
- Wind Power Generation	36.61	45.54	73.13	91.78	133.46	36.61	73.13	133.46
Total Segment profit	310.18	130.55	406.06	228.55	524.23	307.26	409.76	542.66
Other income	57.88	15.34	253.50	105.41	171.13	63.35	259.97	171.13
Total profit	368.06	145.89	659.56	333.96	695.36	370.61	669.73	713.79
Unallocable expenses	16.60	15.04	32.89	29.86	60.45	16.60	32.89	60.45
Profit before tax	351.45	130.85	626.67	304.10	634.91	354.00	636.85	653.34
Segment capital employed (See note 2)	NA	NA	NA	NA	NA	NA	NA	NA

NOTES:

- The above financial statement complies with the applicable Accounting Standards issued by ICAI .
- Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1568 lacs) is not practicable as most of the fixed assets and liabilities are not identifiable with particular segments and are used interchangeably
- The consolidated financial results are prepared in accordance with the principles and procedures for the preparation of consolidated accounts as set out in the Accounting Standard (AS -21) issued by The Institute of Chartered Accountants of India. The financial statements of the Compucom Software Limited and its wholly owned USA - subsidiary, ITneer Inc. have been consolidated on the line by line basis by adding together the book values of like items of income and expenses after eliminating intra-group transactions.
- Since the quarterly consolidated results have been presented for the first time, the figures of the corresponding quarter of previous periods are not provided.
- Given the Cyclic nature of Learning Solution Business and Wind Power Generation, the results of any quarter may not be a proportionate indication of annual performance.
- Other Income mainly comprises of income from treasury operations.
- The Board has also recommended issue of Bonus Equity Shares in the ratio of 1 (One) Equity Shares for every 1 (One) Equity Shares held in the Capital of the company.
- Status of Investors' Complaints for the quarter ended 30th Sept, 2008 :-

Opening Balance	Received	Resolved	Pending
0	2	1	1*

* Since Resolved

- Figures of the previous period, have been regrouped and rearranged wherever necessary, to compare with current period.

10.The above unaudited financial results of Indian Operations were reviewed by the Audit Committee and taken on record by Board of Directors in its meeting held on 31st Oct, 2008. A limited review of the same has also been carried out by the statutory auditors of the company.

Place: Jaipur

Date : Oct 31, 2008

Surendra Kumar Surana
Managing Director

Results can also be seen on company's website www.compucomtech.co.in