

# COMPUCOM SOFTWARE LIMITED

Regd. Office: IT 14-17, EPIP, SITAPURA, JAIPUR -302022

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2010 AND AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2010

(Rs. in lacs)

Particulars	Standalone (India Operations)				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30-June-10	30-June-09	31-Mar-10	31-Mar-09	30-June-10	30-June-09	31-Mar-10	31-Mar-09
	Limited Review	Limited Review	Audited	Audited	Unaudited	Unaudited	Audited	Audited
<b>Income - Operations</b>	1,262.58	1,331.47	5,943.16	4,819.81	1,313.40	1,400.44	6,206.21	5,259.12
- Software Services	200.09	295.21	985.24	974.05	250.91	364.18	1,248.29	1,413.36
- Learning Solutions	991.27	984.83	4,761.16	3,645.71	991.27	984.83	4,761.16	3,645.71
- Wind Power Generation	71.22	51.43	196.76	200.05	71.22	51.43	196.76	200.05
Other Income	39.13	40.53	136.22	376.35	39.13	42.45	154.81	397.41
<b>Total Income</b>	1,301.71	1,372.00	6,079.38	5,198.16	1,352.53	1,442.89	6,361.02	5,656.53
Margin Power Costs	79.55	150.05	488.57	723.95	120.84	201.77	610.92	723.95
Learning Solution Execution Charges	272.78	275.27	1,749.46	1,590.36	272.78	275.27	1,749.46	1,590.36
Other Expenditure	119.85	79.64	574.84	431.87	127.85	97.09	715.70	882.24
<b>Total Expenditure</b>	472.18	504.96	2,812.87	2,746.18	521.47	574.13	3,076.08	3,196.55
<b>Profit before Interest, Depreciation &amp; Taxes</b>	829.53	867.04	3,266.51	2,451.98	831.06	868.76	3,284.94	2,459.98
Interest	122.27	105.83	502.80	229.13	122.27	105.83	502.80	229.13
Depreciation	416.18	402.97	1,645.53	997.44	416.20	402.97	1,655.83	1,004.47
<b>Profit before Tax</b>	291.08	358.24	1,118.18	1,225.41	292.59	359.96	1,126.31	1,226.38
Provision for Tax	-	-	-	-	-	-	-	-
- Current Tax	49.20	95.37	190.00	136.50	49.20	95.37	190.77	137.93
- Deferred Tax	(67.61)	(14.22)	17.66	221.12	(67.61)	(14.22)	17.66	221.12
- Earlier Years	-	-	(17.07)	15.51	-	-	(17.07)	15.51
<b>Profit after Tax before extra ordinary items</b>	309.49	277.09	927.59	852.28	311.00	278.81	934.95	851.82
Extra ordinary items	-	-	-	-	-	-	-	-
<b>Net Profit after extra ordinary items</b>	309.49	277.09	927.59	852.28	311.00	278.81	934.95	851.82
Paid-up Equity Capital	1,005.00	1,005.00	1,005.00	1,005.00	1,005.00	1,005.00	1,005.00	1,005.00
Reserves excluding revaluation reserves	6,577.51	5,735.11	6,268.02	5,458.02	6,100.78	5,789.78	6,306.23	5,510.97
<b>EPS (Rs.) Basic and diluted (Not Annualised)</b>								
EPS (Rs.)	0.62	0.55	1.85	1.70	0.62	0.55	1.86	1.70
Cash Earning per share (Rs.)	1.44	1.35	5.12	3.88	1.45	1.36	5.16	3.69
Book Value per share (Rs.)	15.09	13.41	14.47	12.86	14.14	13.52	14.55	12.97
Interim Dividend	-	-	10%	-	-	-	10.00%	-
Non promoters shareholding								
- Number of shares (in lacs)	141.53	144.23	143.00	145.00	141.58	144.23	143.00	145.00
- % to total share capital	28.17%	28.70%	28.46%	28.86%	28.17%	28.70%	28.46%	28.86%
<b>Promoters and promoter group Shareholding</b>								
a) Pledged/Encumbered								
- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered								
Number of Shares (In Lacs)	360.92	358.27	359.50	357.50	360.92	358.27	359.50	357.50
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	71.83%	71.30%	71.54%	71.14%	71.83%	71.30%	71.54%	71.14%
<b>Segmentwise revenue, results and capital employed</b>								
<b>Segment Revenue</b>								
- Software Services	200.09	295.21	985.24	974.05	250.91	364.18	1,248.29	1,413.36
- Learning Solutions	991.27	984.83	4,761.16	3,645.71	991.27	984.83	4,761.16	3,645.71
- Wind Power Generation	71.22	51.43	196.76	200.05	71.22	51.43	196.76	200.05
<b>Total Segment Revenue</b>	1,262.58	1,331.47	5,943.16	4,819.81	1,313.40	1,400.44	6,206.21	5,259.12
Other income (net)	39.13	40.53	136.22	376.35	39.13	42.45	154.81	397.41
<b>Total Revenue</b>	1,301.71	1,372.00	6,079.38	5,198.16	1,352.53	1,442.89	6,361.02	5,656.53
<b>Segment net profit</b>								
- Software Services	106.66	140.43	477.95	301.93	108.17	140.22	477.60	290.87
- Learning Solutions	111.86	170.37	447.25	510.55	111.86	170.37	447.29	510.95
- Wind Power Generation	46.77	27.66	94.54	106.09	46.77	27.66	94.54	106.08
<b>Total Segment profit</b>	265.29	338.46	1,019.74	918.96	266.80	338.25	1,019.63	907.90
Other income	38.46	39.80	136.22	378.16	38.46	41.72	154.82	397.22
<b>Total profit</b>	303.75	378.26	1,155.96	1,297.12	305.26	379.97	1,174.45	1,305.12
Unallocable expenses	12.67	20.02	37.78	71.72	12.67	20.01	48.14	78.74
<b>Profit before tax</b>	291.08	358.24	1,118.18	1,225.40	292.59	359.96	1,126.31	1,226.38
Segment capital employed ( See note 3)	NA	NA	NA	NA	NA	NA	NA	NA

### Statement of Assets and Liabilities

S.No	Particulars	Standalone Financial Results		Consolidated Financial Results	
		Audited Year ended 31.3.2010	Audited Year ended 31.3.2009	Audited Year ended 31.3.2010	Audited Year ended 31.3.2009
1	<b>SHAREHOLDERS FUNDS</b>				
	a) Share Capital	1,005.00	1,005.00	1,005.00	1,005.00
	b) Reserves & Surplus	6,268.01	5,458.02	6,306.23	5,510.97
2	Loan Funds	4,222.12	4,002.06	4,222.12	4,002.06
3	Deferred Tax Liability	576.32	558.65	576.31	558.65
	<b>TOTAL</b>	<b>12,071.45</b>	<b>11,023.73</b>	<b>12,109.66</b>	<b>11,076.68</b>
1	<b>Fixed Assets (Net)</b>	5,779.03	7,235.37	6,173.77	7,369.72
2	Investments	675.30	461.73	229.06	(9.51)
3	<b>Current Assets, Loans and Advances</b>				
	a) Sundry Debtors	4,531.41	3,341.32	4,557.46	3,426.82
	b) Cash and Bank Balances	2,002.63	1,411.42	2,085.29	1,698.00
	c) Loans and Advances	1,168.62	636.51	1,174.81	641.15
	d) Other Current Assets	8.61	14.00	8.61	66.65
	<b>TOTAL</b>	<b>7,711.27</b>	<b>5,403.25</b>	<b>7,827.17</b>	<b>5,832.62</b>
4	<b>Less: Current Liabilities &amp; Provisions</b>				
	a) Liabilities	1,768.00	1,812.29	1,788.64	1,845.57
	b) Provisions	326.15	264.37	331.70	270.58
	<b>TOTAL</b>	<b>2,094.15</b>	<b>2,076.62</b>	<b>2,120.34</b>	<b>2,116.15</b>
	<b>Net Current Assets</b>	<b>5,617.12</b>	<b>3,326.63</b>	<b>5,706.83</b>	<b>3,716.47</b>
	<b>TOTAL</b>	<b>12,071.45</b>	<b>11,023.73</b>	<b>12,109.66</b>	<b>11,076.68</b>

#### NOTES:

- The above financial statement complies with the applicable Accounting Standards issued by ICAI.
- Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1608 lacs) is not practicable as most of the fixed assets and liabilities are not identifiable with particular segments and are used interchangeably.
- The consolidated financial results are prepared in accordance with the principles and procedures for the preparation of consolidated accounts as set out in the Accounting Standard (AS -21) issued by The Institute of Chartered Accountants of India. The financial statements of the Compucom Software Limited and its wholly owned USA - subsidiary, ITnear Inc. have been consolidated on the line by line basis by adding together the book values of like items of income and expenses after eliminating intra-group transactions.
- Status of Investors' Complaints for the quarter ended 30th June, 2010 :-

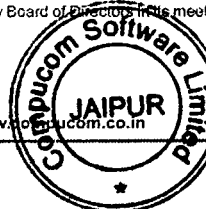
Opening Balance	Received	Resolved	Pending
0	0	0	0

5. Figures of the previous period, have been regrouped and rearranged wherever necessary, to compare with current period.

6. The above results of Indian Operations were reviewed by the Audit Committee and taken on record by Board of Directors in its meeting held on 31st July, 2010. A limited review of Quarterly results has also been carried out by the statutory auditors of the company.

Place: Jaipur  
Date: July 31, 2010

Results can also be seen on company's website [www.compucom.co.in](http://www.compucom.co.in)



Suresh K. Surana  
Managing Director

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