

COMPUCOM SOFTWARE LIMITED
 Regd. Office: IT 14-17, EPIP, SITAPURA, JAIPUR-302022
UN-AUDITED FINANCIAL RESULTS
 FOR THE QUARTER/NINE MONTHS ENDED ON 31st DEC, 2008

Rs. in lacs

Particulars	Standalone (India Operations)					Consolidated			
	Quarter Ended		Nine Months Ended		Year ended	Quarter Ended		Nine Months Ended	Year Ended
	31-Dec-08	31-Dec-07	31-Dec-08	31-Dec-07	31-Mar-08	31-Dec-08	31-Dec-07	31-Dec-08	31-Mar-08
	Limited Review	Limited Review	Limited Review	Limited Review	Audited	Unaudited	Unaudited	Unaudited	Audited
Income - Operations	1,789.19	456.36	3,196.39	1,408.02	1,817.49	1,887.82	597.93	3,536.23	2,350.66
- Software Services	208.35	250.94	704.96	760.25	999.24	306.98	392.51	1,044.80	1,532.41
- Learning Solutions	1,536.76	153.74	2,325.28	462.47	588.79	1,536.76	153.74	2,325.28	588.79
- Wind Power Generation	44.08	51.68	166.15	185.30	229.46	44.08	51.68	166.15	229.46
Other Income	73.04	49.34	326.54	158.95	183.23	74.31	50.73	334.28	201.77
Total Income	1,862.23	505.70	3,522.93	1,566.97	2,000.72	1,962.13	648.66	3,870.51	2,552.43
Manpower Costs	143.03	212.56	577.01	605.10	820.95	234.15	287.24	811.51	1,281.30
Learning Solution Execution Charges	759.45	-	953.88	147.90	149.57	759.45	-	953.88	149.57
Other Expenditure	93.58	83.80	199.99	202.22	206.78	102.87	124.88	302.29	274.72
Total Expenditure	996.06	296.36	1,730.88	955.22	1,177.30	1,096.47	412.12	2,067.68	1,705.59
Profit before Interest, Depreciation & Taxes	866.17	209.34	1,792.05	611.75	823.42	865.66	236.54	1,802.83	846.84
Interest	57.33	0.05	74.73	0.09	1.52	57.33	0.00	74.73	1.52
Depreciation	449.48	47.49	731.30	145.76	186.98	449.48	47.49	732.42	191.97
Profit before Tax	359.36	161.80	986.02	465.90	634.91	358.85	189.05	995.68	653.34
Provision for Tax	28.90	29.42	108.47	97.20	149.46	28.90	29.92	108.47	158.60
Profit after Tax before extra ordinary items	330.46	132.38	877.55	368.70	485.45	329.95	159.13	887.21	494.74
Extra ordinary Items	-	-	-	-	-	-	-	-	8.24
Net Profit after extra ordinary items	330.46	132.38	877.55	368.70	485.45	329.95	159.13	887.21	502.98
Paid-up Equity Capital	1,005.00	502.50	1,005.00	502.50	502.50	1,005.00	502.50	1,005.00	502.50
Reserves excluding revaluation reserves	5,599.67	5,187.66	5,599.67	5,187.66	5,224.62	5,596.35	5,241.04	6,153.61	5,266.40
EPS (Rs.) (Basic & Diluted) (Not Annualised)									
EPS (Rs)	0.66	0.26	1.75	1.47	1.93	0.66	0.63	1.77	1.97
Cash Earning per share (Rs.)	1.55	0.36	3.20	1.02	2.68	1.55	0.82	3.22	2.73
Book Value per share (Rs.)	13.14	11.32	13.14	11.32	11.40	13.14	11.43	14.25	11.48
Dividend					15%				15%
Non promoters shareholding									
- Number of shares (in lacs)	145.77	74.15	145.77	74.15	74.15	145.77	74.15	145.77	74.15
- % to total share capital	29.01%	29.51%	29.01%	29.51%	29.51%	29.01%	29.51%	29.01%	29.51%
Segmentwise revenue, results and capital employed									
Segment Revenue									
- Software Services	208.35	250.94	704.96	760.25	999.24	306.98	392.51	1,044.80	1,532.41
- Learning Solutions	1,536.76	153.74	2,325.28	462.47	588.79	1,536.76	153.74	2,325.28	588.79
- Wind Power Generation	44.08	51.68	166.15	185.30	229.46	44.08	51.68	166.15	229.46
Total Segment Revenue	1,789.19	456.36	3,196.39	1,408.02	1,817.49	1,887.82	597.93	3,536.23	2,350.66
Other income (net)	73.04	49.34	326.54	158.95	183.23	74.31	50.73	334.28	201.77
Total Revenue	1,862.23	505.70	3,522.93	1,566.97	2,000.72	1,962.13	648.66	3,870.51	2,552.43
Segment net profit									
- Software Services	84.82	61.97	192.51	207.85	233.53	83.04	87.78	194.43	251.96
- Learning Solutions	194.08	37.78	419.32	28.67	157.24	194.08	37.78	419.32	157.24
- Wind Power Generation	25.71	27.85	98.84	119.63	133.46	25.71	27.85	98.84	133.46
Total Segment profit	304.61	127.60	710.68	356.15	524.23	302.83	153.42	712.59	542.66
Other income	73.04	49.34	326.54	154.74	171.13	74.31	50.73	334.28	171.13
Total profit	377.65	176.94	1,037.22	510.89	695.36	377.14	204.16	1,046.87	713.79
Unallocable expenses	18.30	15.15	51.20	45.01	60.45	18.30	15.15	51.20	60.45
Profit before tax	359.36	161.80	986.02	465.89	634.91	358.85	189.00	995.67	653.34
Segment capital employed (See note 2)	NA	NA	NA	NA	NA	NA	NA	NA	NA

NOTES:

- The above financial statement complies with the applicable Accounting Standards issued by ICAI.
- Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1568 lacs) is not practicable as most of the fixed assets and liabilities are not identifiable with particular segments and are used interchangeably.
- The consolidated financial results are prepared in accordance with the principles and procedures for the preparation of consolidated accounts as set out in the Accounting Standard (AS -21) issued by The Institute of Chartered Accountants of India. The financial statements of the Compucom Software Limited and its wholly owned USA - subsidiary, ITneer Inc. have been consolidated on the line by line basis by adding together the book values of like items of income and expenses after eliminating intra-group transactions.
- Given the Cyclic nature of Wind Power Generation, the results of any quarter may not be a proportionate indication of annual performance.
- Other Income mainly comprises of income from treasury operations.
- The provision for Income Tax includes Provision for Current Tax only and Fringe Benefit Tax. The same is subject to review at year end.
- During the quarter the Company has issued Bonus Shares in the ratio of one equity share of Rs 2/- each, for every one equity share of the Company. The Basic and Diluted EPS has been calculated after taking into account the bonus issue as per the Accounting Standard (AS)-20 "Earning per Share" issued by the Institute of Chartered Accountants of India.
- Status of Investors' Complaints for the quarter ended 31st Dec, 2008 :-

Opening Balance	Received	Resolved	Pending
1	2	3	0

9. Figures of the previous period, have been regrouped and rearranged wherever necessary, to compare with current period.

10. The above unaudited financial results of Indian Operations were reviewed by the Audit Committee and taken on record by Board of Directors in its meeting held on 31st Jan, 2009. A limited review of the same has also been carried out by the statutory auditors of the company.

Place: Jaipur
 Date : Jan 31, 2009

Surendra K. Surana
 Managing Director

Results can also be seen on company's website www.compucom.co.in