

# COMPUCOM SOFTWARE LIMITED

Regd. Office: IT 14-17, EPIP, SITAPURA, JAIPUR-302022

UN-AUDITED FINANCIAL RESULTS

FOR THE QUARTER /YEAR ENDED ON 31ST MARCH, 2008

Rs. in lacs

| Particulars  | Standalone (India Operations) |                |                 |                 | Consolidated  |                 |
|--|-------------------------------|----------------|-----------------|-----------------|---------------|-----------------|
|  | Quarter Ended                 |                | Year ended      |                 | Quarter Ended | Year Ended      |
|  | 31-Mar-08                     | 31-Mar-07      | 31-Mar-08       | 31-Mar-07       | 31-Mar-08     | 31-Mar-07       |
|  | Limited Review                | Limited Review | Limited Review  | Audited         | Unaudited     | Audited         |
| <b>Income - Operations</b>                               | <b>418.36</b>                 | <b>526.61</b>  | <b>1,826.38</b> | <b>2234.29</b>  | <b>552.32</b> | <b>2,766.11</b> |
| -Software Services                                       | 238.99                        | 268.77         | 999.24          | 1,134.34        | 372.95        | 1,666.16        |
| - Learning Solutions                                     | 136.44                        | 191.05         | 598.91          | 889.47          | 136.44        | 889.47          |
| - Wind Power Generation                                  | 42.93                         | 66.79          | 228.23          | 210.48          | 42.93         | 210.48          |
| Other Income   | 20.11                         | 34.53          | 179.06          | 148.39          | 23.70         | 148.39          |
| <b>Total Income</b>                                      | <b>438.47</b>                 | <b>561.14</b>  | <b>2,005.44</b> | <b>2,382.68</b> | <b>576.02</b> | <b>2,914.50</b> |
| Manpower Costs   | 212.52                        | 184.15         | 817.62          | 790.58          | 322.27        | 1,108.46        |
| Other Expenditure  | 26.13                         | 166.63         | 376.25          | 786.58          | 50.78         | 928.92          |
| <b>Total Expenditure</b>                                 | <b>238.65</b>                 | <b>350.78</b>  | <b>1,193.87</b> | <b>1,577.16</b> | <b>373.05</b> | <b>2,037.39</b> |
| <b>Profit before Interest, Deprecation &amp; Taxes</b>   | <b>199.82</b>                 | <b>210.36</b>  | <b>811.57</b>   | <b>805.52</b>   | <b>202.97</b> | <b>877.11</b>   |
| Interest   | 0.00                          | 0.81           | 0.09            | 1.52            | 0.00          | 1.52            |
| Depreciation   | 40.05                         | 50.02          | 185.81          | 199.56          | 43.05         | 221.70          |
| <b>Profit before Tax</b>                                 | <b>159.77</b>                 | <b>159.53</b>  | <b>625.67</b>   | <b>604.44</b>   | <b>159.92</b> | <b>653.89</b>   |
| Provision for Tax ( including deferred Tax)              | 45.97                         | 30.26          | 143.17          | 70.46           | 45.97         | 73.81           |
| <b>Profit after Tax</b>                                  | <b>113.80</b>                 | <b>129.27</b>  | <b>482.50</b>   | <b>533.98</b>   | <b>113.95</b> | <b>580.08</b>   |
| Paid-up Equity Capital                                   | 502.50                        | 502.48         | 502.50          | 502.50          | 502.50        | 502.50          |
| Reserves excluding revaluation reserves                  | 5,301.45                      | 4,962.60       | 5,299.27        | 4,818.97        | 5,241.04      | 4,845.94        |
| <b>EPS (Rs.) Basic and diluted (Not Annualised)</b>      |                               |                |                 |                 |               |                 |
| EPS (Rs.)  | 0.45                          | 0.51           | 1.91            | 2.13            | 0.45          | 2.31            |
| Cash Earning per share (Rs.)                             | 0.61                          | 0.71           | 2.65            | 2.92            | 0.62          | 3.19            |
| <b>Book Value per share ( Rs.)</b>                       | <b>23.10</b>                  | <b>21.75</b>   | <b>23.09</b>    | <b>21.18</b>    | <b>22.86</b>  | <b>21.29</b>    |
| <b>Dividend</b>  |                               |                |                 | <b>30%</b>      |               | <b>30%</b>      |
| Non promoters shareholding                               |                               |                |                 |                 |               |                 |
| - Number of shares (in lacs)                             | 74.15                         | 74.15          | 74.15           | 74.15           | 74.15         | 74.15           |
| - % to total share capital                               | 29.51%                        | 29.51%         | 29.51%          | 29.51%          | 29.51%        | 29.51%          |
| <b>Segmentwise revenue, results and capital employed</b> |                               |                |                 |                 |               |                 |
| <b>Segment Revenue</b>                                   |                               |                |                 |                 |               |                 |
| - Software Services                                      | 238.99                        | 268.77         | 999.24          | 1134.34         | 372.95        | 1,666.16        |
| - Learning Solutions                                     | 136.44                        | 191.05         | 598.91          | 889.47          | 136.44        | 889.47          |
| - Wind Power Generation                                  | 42.93                         | 66.79          | 228.23          | 210.48          | 42.93         | 210.48          |
| <b>Total Segment Revenue</b>                             | <b>418.36</b>                 | <b>526.61</b>  | <b>1,826.38</b> | <b>2,234.29</b> | <b>552.32</b> | <b>2,766.11</b> |
| Other income (net)                                       | 20.11                         | 34.53          | 179.06          | 148.39          | 23.70         | 148.39          |
| <b>Total Revenue</b>                                     | <b>438.47</b>                 | <b>561.14</b>  | <b>2,005.44</b> | <b>2,382.68</b> | <b>576.02</b> | <b>2,914.50</b> |
| <b>Segment net profit</b>                                |                               |                |                 |                 |               |                 |
| - Software Services                                      | 49.93                         | 80.35          | 257.78          | 324.60          | 46.49         | 374.06          |
| - Learning Solutions                                     | 82.92                         | 8.02           | 111.59          | 38.17           | 82.92         | 38.17           |
| - Wind Power Generation                                  | 22.28                         | 52.17          | 141.91          | 152.32          | 22.28         | 152.32          |
| <b>Total Segment profit</b>                              | <b>155.13</b>                 | <b>140.54</b>  | <b>511.28</b>   | <b>515.09</b>   | <b>151.69</b> | <b>564.55</b>   |
| Other income   | 20.11                         | 33.53          | 174.85          | 146.35          | 23.70         | 146.35          |
| <b>Total profit</b>                                      | <b>175.24</b>                 | <b>174.07</b>  | <b>686.13</b>   | <b>661.44</b>   | <b>175.39</b> | <b>710.90</b>   |
| Unallocable expenses                                     | 15.47                         | 14.54          | 60.46           | 57.00           | 15.47         | 57.01           |
| <b>Profit before tax</b>                                 | <b>159.77</b>                 | <b>159.53</b>  | <b>625.67</b>   | <b>604.44</b>   | <b>159.92</b> | <b>653.89</b>   |
| Segment capital employed ( See note 2)                   | NA                            | NA             | NA              | NA              | NA            | NA              |

## NOTES:

- The above financial statement complies with the applicable Accounting Standards issued by ICAI .
- Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1568 lacs) is not practicable as most of the fixed assets and liabilities are not identifiable with particular segments and are used interchangeably
- The consolidated financial results are prepared in accordance with the principles and procedures for the preparation of consolidated accounts as set out in the Accounting Standard (AS -21) issued by The Institute of Chartered Accountants of India. The financial statements of the Compucom Software Limited and its wholly owned USA - subsidiary, ITnear Inc. have been consolidated on the line by line basis by adding together the book values of like items of income and expenses after eliminating intra-group transactions.
- Since the consolidated results have been presented for the first time, the figures of the previous periods are not provided.
- Given the seasonal nature of Learning Solution Business and Wind Power Generation, the results of any quarter may not be a true indicative of annual performance.
- Other Income mainly comprises of income from treasury operations.
- The provision for Income Tax for the year ended on Mar 08 includes Provision for Deferred Tax of Rs 77.04 Lacs, Fringe Benefit Tax of Rs 1.10 Lacs and Provision for Current Tax, net of MAT credit, of Rs 69.60 Lacs and is subject to Statutory Audit.
- Status of Investors' Complaints for the quarter ended 31st, March, 2008 :-

| Opening Balance | Received | Resolved | Pending |
|-----------------|----------|----------|---------|
| 0               | 3        | 3        | 0       |

- Figures of the previous period, have been regrouped and rearranged wherever necessary, to compare with current period.
- The above unaudited financial results were reviewed by the Audit Committee and taken on record by Board of Directors in its meeting held on 29th April, 2008. A limited review of the same has also been carried out by the statutory auditors of the company.

Place: Jaipur  
Date : April 29, 2008

Surendra Kumar Surana  
Managing Director

Results can also be seen on company's website [www.compucomtech.co.in](http://www.compucomtech.co.in)