

**COMPUCOM SOFTWARE LIMITED**  
**Regd. Office: IT 14-17, EPIP, SITAPURA, JAIPUR-302022**  
**UN-AUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER/YEAR ENDED ON 31st MAR, 2009**

Rs. in lacs

Particulars	Standalone (India Operations)				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	31-Mar-09	31-Mar-08	31-Mar-09	31-Mar-08	31-Mar-09	31-Mar-08	31-Mar-09	31-Mar-08
	Limited Review	Limited Review	Limited Review	Audited	Unaudited	Unaudited	Unaudited	Audited
<b>Income - Operations</b>	<b>1,611.51</b>	<b>418.36</b>	<b>4,807.90</b>	<b>1,817.49</b>	<b>1,703.36</b>	<b>552.32</b>	<b>5,240.69</b>	<b>2,350.66</b>
- Software Services	265.91	238.99	970.87	999.24	357.76	372.95	1,403.66	1,532.41
- Learning Solutions	1,313.75	136.44	3,639.03	588.79	1,313.75	136.44	3,639.03	588.79
- Wind Power Generation	31.85	42.93	198.00	229.46	31.85	42.93	198.00	229.46
Other Income	46.93	20.11	373.47	183.23	55.74	23.70	389.38	201.77
<b>Total Income</b>	<b>1,658.44</b>	<b>438.47</b>	<b>5,181.37</b>	<b>2,000.72</b>	<b>1,759.10</b>	<b>576.02</b>	<b>5,630.07</b>	<b>2,552.43</b>
Manpower Costs	137.77	212.52	714.78	820.95	235.58	322.27	1,038.79	1,281.30
Learning Solution Execution Charges	629.31	1.67	1,583.18	149.57	629.31	1.67	1,583.18	149.57
Other Expenditure	82.46	24.46	282.45	206.78	91.66	49.11	400.63	274.72
<b>Total Expenditure</b>	<b>849.54</b>	<b>238.65</b>	<b>2,580.41</b>	<b>1,177.30</b>	<b>956.55</b>	<b>373.05</b>	<b>3,022.60</b>	<b>1,705.59</b>
<b>Profit before Interest, Depreciation &amp; Taxes</b>	<b>808.90</b>	<b>199.82</b>	<b>2,600.96</b>	<b>823.42</b>	<b>802.55</b>	<b>202.97</b>	<b>2,607.47</b>	<b>846.84</b>
Interest	92.19	-	166.92	1.52	92.19	0.00	166.92	1.52
Depreciation	402.54	40.05	1,133.83	186.98	404.39	43.05	1,140.71	191.97
<b>Profit before Tax</b>	<b>314.17</b>	<b>159.77</b>	<b>1,300.21</b>	<b>634.91</b>	<b>305.97</b>	<b>159.92</b>	<b>1,299.84</b>	<b>653.34</b>
Provision for Tax								
Current Tax	36.35	26.13	144.82	72.42	36.35	26.13	144.82	81.56
Deferred Tax	268.98	19.84	268.98	77.04	268.98	19.84	268.98	77.04
<b>Profit after Tax before extra ordinary items</b>	<b>8.84</b>	<b>113.80</b>	<b>886.41</b>	<b>485.45</b>	<b>0.64</b>	<b>113.95</b>	<b>886.04</b>	<b>494.74</b>
<b>Extra ordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8.24</b>
<b>Net Profit after extra ordinary items</b>	<b>8.84</b>	<b>113.80</b>	<b>886.41</b>	<b>485.45</b>	<b>0.64</b>	<b>113.95</b>	<b>886.04</b>	<b>502.98</b>
Paid-up Equity Capital (Face Value Rs 2 per share)	1,005.00	502.50	1,005.00	502.50	1,005.00	502.50	1,005.00	502.50
Reserves excluding revaluation reserves	5,608.53	5,301.45	5,608.53	5,224.62	5,267.04	5,241.04	6,152.44	5,266.40
<b>EPS (Rs.) (Basic &amp; Diluted) (Not Annualised)</b>								
EPS (Rs)	0.02	0.23	1.76	0.97	0.00	0.23	1.76	0.98
Cash Earning per share (Rs.)	0.82	0.31	4.02	1.34	0.81	0.31	4.03	1.37
<b>Book Value per share (Rs.)</b>	<b>13.16</b>	<b>11.55</b>	<b>13.16</b>	<b>11.40</b>	<b>12.48</b>	<b>11.43</b>	<b>14.24</b>	<b>11.48</b>
<b>Dividend</b>				<b>15%</b>				<b>15%</b>
Non promoters shareholding								
- Number of shares (in lacs)	145.00	74.15	145.00	74.15	145.77	74.15	145.00	74.15
- % to total share capital	28.86%	29.51%	28.86%	29.51%	28.86%	29.51%	28.86%	29.51%
<b>Promoters and promoter group Shareholding **</b>								
<b>a) Pledged/Encumbered</b>								
- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
. Percentage of shares (as a% of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>b) Non-encumbered</b>								
- Number of Shares	357.50	177.10	357.50	177.10	357.50	177.10	357.50	177.10
. Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
. Percentage of shares (as a % of the total share capital of the company)								
<b>Segmentwise revenue, results and capital employed</b>								
<b>Segment Revenue</b>								
- Software Services	265.91	238.99	970.87	999.24	357.76	372.95	1,403.66	1,532.41
- Learning Solutions	1,313.75	136.44	3,639.03	588.79	1,313.75	136.44	3,639.03	588.79
- Wind Power Generation	31.85	42.93	198.00	229.46	31.85	42.93	198.00	229.46
<b>Total Segment Revenue</b>	<b>1,611.51</b>	<b>418.36</b>	<b>4,807.90</b>	<b>1,817.49</b>	<b>1,703.36</b>	<b>552.32</b>	<b>5,240.69</b>	<b>2,350.66</b>
Other income (net)	46.93	20.11	373.47	183.23	55.74	23.70	389.38	201.77
<b>Total Revenue</b>	<b>1,658.44</b>	<b>438.47</b>	<b>5,181.37</b>	<b>2,000.72</b>	<b>1,759.10</b>	<b>576.02</b>	<b>5,630.07</b>	<b>2,552.43</b>
<b>Segment net profit</b>								
- Software Services	111.72	49.93	304.23	233.53	94.69	46.49	287.96	251.96
- Learning Solutions	164.20	82.92	583.53	157.24	164.20	82.92	583.53	157.24
- Wind Power Generation	12.30	22.28	111.15	133.46	12.30	22.28	111.15	133.46
<b>Total Segment profit</b>	<b>288.22</b>	<b>155.13</b>	<b>998.91</b>	<b>524.23</b>	<b>271.19</b>	<b>151.69</b>	<b>982.64</b>	<b>542.66</b>
Other income	46.93	20.11	373.47	171.13	55.74	23.70	389.38	171.13
<b>Total profit</b>	<b>335.15</b>	<b>175.24</b>	<b>1,372.38</b>	<b>695.36</b>	<b>326.93</b>	<b>175.39</b>	<b>1,372.02</b>	<b>713.79</b>
Unallocable expenses	20.98	15.47	72.17	60.45	20.98	15.47	72.17	60.45
<b>Profit before tax</b>	<b>314.17</b>	<b>159.77</b>	<b>1,300.21</b>	<b>634.91</b>	<b>305.96</b>	<b>159.92</b>	<b>1,299.85</b>	<b>653.34</b>
Segment capital employed ( See note 2)	NA	NA	NA	NA	NA	NA	NA	NA

**NOTES:**

- The above financial statement complies with the applicable Accounting Standards issued by ICAI .
- Segregation of capital employed between segments (except wind power generation segment, wherein the capital employed is Rs. 1568 lacs) is not practicable as most of the fixed assets and liabilities are not identifiable with particular segments and are used interchangeably
- The consolidated financial results are prepared in accordance with the principles and procedures for the preparation of consolidated accounts as set out in the Accounting Standard (AS -21) issued by The Institute of Chartered Accountants of India. The financial statements of the Compucom Software Limited and its wholly owned USA - subsidiary, ITneer Inc. have been consolidated on the line by line basis by adding together the book values of like items of income and expenses after eliminating intra-group transactions.
- Given the Cyclic nature of Wind Power Generation, the results of any quarter may not be a proportionate indication of annual performance.
- Other Income mainly comprises of income from treasury operations.
- The Net Profit after tax of Rs 8.84 Lacs for the Quarter ended on 31st March 2009 is relatively down on account of the reason that the deferred tax provision of Rs. 268.98 Lacs for the whole year has been made in the current quarter.
- During the Year the Company has issued Bonus Shares in the ratio of one equity share of Rs 2/- each, for every one equity share of the Company. The Basic and Diluted EPS has been calculated after taking into account the bonus issue as per the Accounting Standard (AS)-20 "Earning per Share" issued by the Institute of Chartered Accountants of India.
- Status of Investors' Complaints for the quarter ended 31st Mar, 2009 :-

Opening Balance	Received	Resolved	Pending
0	3	3	0

9. Figures of the previous period, have been regrouped and rearranged wherever necessary, to compare with current period.

10.The above unaudited financial results of Indian Operations were reviewed by the Audit Committee and taken on record by Board of Directors in its meeting held on 30th April, 2009. A limited review of the same has also been carried out by the statutory auditors of the company.

Place: Jaipur  
Date : April 30, 2009

Surendra K. Surana